

POLICY ON HANDLING OF GOOD TILL CANCELLED ORDERS OFFERED BY CORUM SECURITIES PVT. LTD TO CLIENTS

CORUM Securities Pvt. Ltd (herein after referred as “CORUM”) is providing Good Till Cancelled order facility to its clients. Therefore, as per Exchange (s)/SEBI guidelines, CORUM has formulated following policy to handle Good till Cancelled order in case of corporate action.

Purpose: The purpose of this Goods Till Cancelled (GTC) Order Policy is to define the procedures and conditions under which GTC orders are placed, managed, and executed. This policy aims to provide clarity on how GTC orders work and ensure that they are handled in a transparent and efficient manner.

A. Details of Good Till Cancelled (GTC) Order Facility:

CORUM offer GTC order facility to its client. GTC order is a type of conditional order that remain valid till the time, it is cancelled or it is executed. Therefore, the order placed under GTC, it will be valid till, it will be cancelled or executed otherwise it will be under pending status.

B. Manner of handling of such orders in case of corporate actions (e.g. cancellation, price reset, retaining, etc. for the unexecuted orders):

If a client is having a GTC pending order in a scrip with CORUM and there is corporate action therein. Then, CORUM will inform to the client about the proposed corporate action in the scrip on or before on day prior to the ex-date of the corporate actin and all the pending GTC order will be cancelled in the scrip by Risk Management (RMS) Team on ex-date before the opening of the market. If client is willing to place the order, he shall place new GTC order in the scrip. On cancellation of order, there will not be any liability of CORUM directly/indirectly pertaining to cancellation of aforesaid pending order.

C. Timeline for intimation about details of upcoming corporate actions applicable for such unexecuted orders of clients:

CORUM will send details of proposed corporate action in the scrip wherein the client is having pending GTC order. The client shall cancel the order therein or RMS team shall cancel the GTC order on ex-date before the opening of the market.

CORUM will handle GTC order as per the aforesaid mechanism, if there will be any corporate action in the scrip wherein there were pending orders.